

ARTICLE IIIREDEMPTION OF BONDS BEFORE MATURITYSECTION 301. Redemption Dates and Prices of Series 1979 Bonds.

The Series 1979 Bonds are noncallable for redemption prior to September 1, 1989, except in the event of (1) exercise by the Lessee of its option to purchase the Project as provided in Section 11.2 of the Lease Agreement or (2) mandatory purchase of the Project by the Lessee pursuant to Section 12.2 of the Lease Agreement. If called for redemption in either of such events, the Series 1979 Bonds shall be subject to redemption by the County at any time whether or not an interest payment date, in whole and not in part, at the principal amount thereof plus accrued interest to the redemption date and, but only in the event of redemption as a result of the mandatory purchase of the Project pursuant to Section 12.2 of the Lease Agreement, a redemption premium equal to interest paid (or accrued) on each Series 1979 Bond outstanding during the Inclusion Period (as defined in Section 12.2 of the Lease Agreement).

If it shall occur that any Series 1979 Bond is paid or retired subsequent to the date as of which interest on the Series 1979 Bonds became (or was so determined as provided in Section 12.2 of the Lease Agreement to have become) taxable but prior to the redemption of the Series 1979 Bonds from the purchase price derived from the mandatory purchase of the Project by the Lessee pursuant to Section 12.2 of the Lease Agreement, then in such event the person who shall have been the holder of any such Series 1979 Bond on the occasion of its payment (whether at maturity or by redemption) shall receive the premium computed in accordance with the provisions of Section 12.2 of the Lease Agreement to be paid from the purchase price paid by the Lessee under Section 12.2 of the Lease Agreement less the amount of any optional redemption premium paid on any bond previously redeemed.

The Series 1979 Bonds are also subject to optional redemption by the County prior to maturity on September 1, 1989, and thereafter, in whole on any date, or in part on any interest payment date (less than all the Bonds to be selected by lot by the Trustee) in the manner hereinafter provided, in Section 307 of this Indenture, at the redemption prices (expressed as percentages of principal amount) set forth in the table below, together with interest accrued to the redemption date:

<u>Redemption Date</u> <u>(Dates Inclusive)</u>	<u>Redemption Price</u>
September 1, 1989 through August 31, 1990	103 %
September 1, 1990 through August 31, 1991	102.8
September 1, 1991 through August 31, 1992	102.6
September 1, 1992 through August 31, 1993	102.4
September 1, 1993 through August 31, 1994	102.2
September 1, 1994 through August 31, 1995	102
September 1, 1995 through August 31, 1996	101.8
September 1, 1996 through August 31, 1997	101.6
September 1, 1997 through August 31, 1998	101.4
September 1, 1998 through August 31, 1999	101.2